

Odie Donald, II MBA Administrator

NEWS RELEASE

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City of Augusta receives a clean audit

AUGUSTA, **GA (July 22, 2021)** – The annual audit of the City of Augusta's finances has returned an unmodified clean audit report for the fiscal year, which ended December 31, 2020.

Mauldin & Jenkins, an independent certified public accounting firm, presented the <u>2020</u> <u>Financial & Compliance Audit report</u> during the Augusta Commission meeting held July 20, 2021. The report showed the City's financial practices to be in compliance with Generally Accepted Governmental Accounting Principles and government auditing standards.

"In the midst of the most disruptive health emergency in our nation's history, Augusta has fortified our position as a billion-dollar enterprise. This clean audit designation exemplifies Augusta's sound fiscal management, efficiency of operations, and our commitment to administering financial activities with integrity," said City Administrator Odie Donald II.

As a result of the City's fiscal practices, the Government Finance Officers Association of the United States and Canada (GFOA) awarded the City a Certificate of Achievement for Excellence in Financial Reporting for its 2019 Comprehensive Annual Financial Report, prepared by the City of Augusta's Finance Department. The Department's completed 2020 Comprehensive Annual Financial Report has been submitted for consideration. If awarded, it would be the sixth consecutive year the City has received this prestigious recognition.

To be awarded a GFOA Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Financial Report, which satisfies both generally accepted accounting principles and applicable program requirements. It is the highest form of recognition awarded for governmental accounting and financial reporting.

Additionally, for the second consecutive year, the GFOA presented the City with the Distinguished Budget Presentation Award for the City's <u>2020 Budget</u>. The recognition was given because the document met the Association's criteria for being a policy document, as an operations guide, as a financial plan, and as a communications device. The 2021 Budget document was also submitted for consideration but results are not yet available.

View the City of Augusta's <u>2020 Comprehensive Annual Financial Report</u> and the <u>2020 Financial & Compliance Audit report</u> conducted by Mauldin & Jenkins.

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